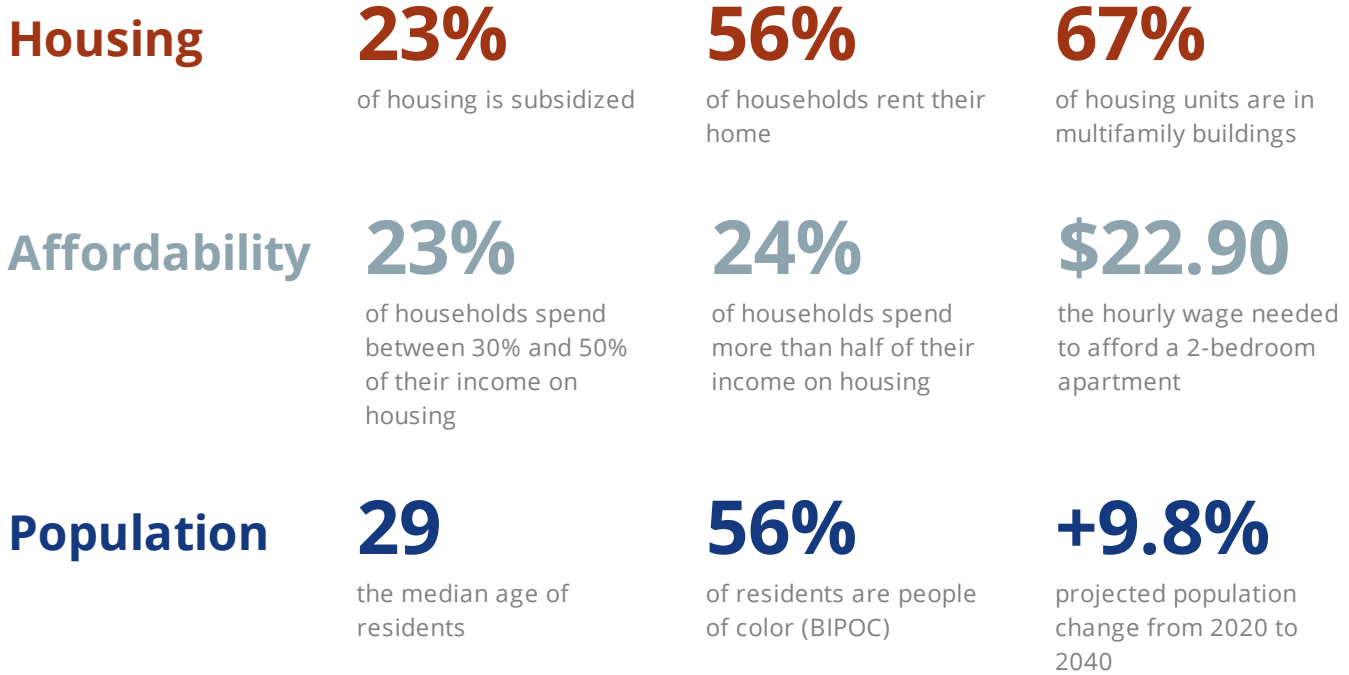
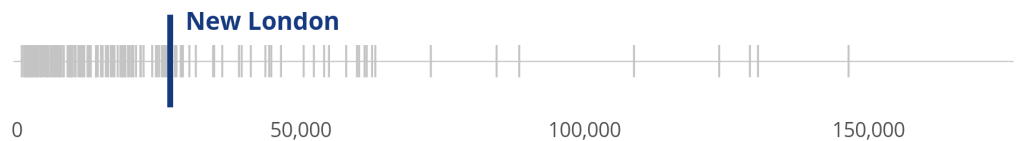


KEY FINDINGS



HOW TO READ THIS REPORT

Throughout this report, a series of graphs like the one below are used to show how **New London** compares to **other towns** in the state on a variety of measures.



ABOUT THE HOUSING DATA PROFILES

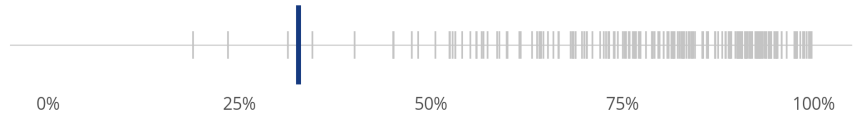
The Partnership for Strong Communities' Housing Data Profiles are a free resource to help Connecticut residents, developers, legislators, municipal officials, and others make data-informed decisions. Profiles are available for every town and county in the state. To learn more, please visit pschousing.org or housingprofiles.pschousing.org to view the interactive version of the profiles.

DATA NOTES

Data comes from the 2014-2018 American Community Survey unless stated otherwise. Percentages may differ slightly or not sum to exactly 100% due to rounding.

SINGLE-FAMILY HOMES AS PERCENT OF ALL HOMES

33%

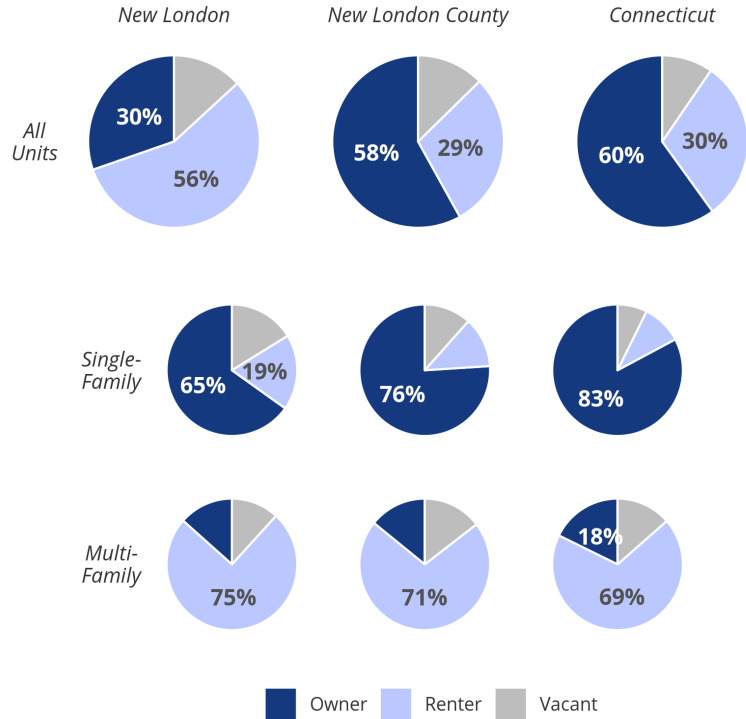


PERCENT OF ALL HOMES OCCUPIED BY OWNERS

30%

Overall, 64% of Connecticut's occupied housing stock is comprised of single-family housing, while 35% is multifamily housing (2+ units in structure). Most single-family homes are occupied by homeowners, while most multifamily units are occupied by renters.

In New London, 33% of occupied homes are single-family, and 67% are multi-family. Owners live in 65% of New London's 4,132 single-family homes, and renters live in 75% of its 8,475 multifamily homes.



CHANGE IN BUILDING PERMITS, 1990-2017

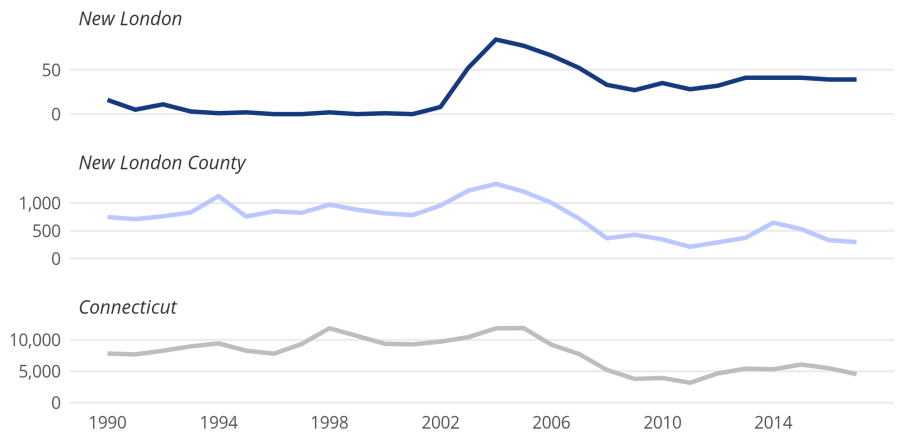
+144%

Growth is slow in the state, which has seen a 42% decrease in building permits between 1990 and 2017.

In New London, there were 16 building permits issued in 1990, compared to 39 issued in 2017, representing a 144% increase.

Number of building permits per year, 1990-2017

Note: y axis varies between locations



Source: Connecticut Department of Economic and Community Development



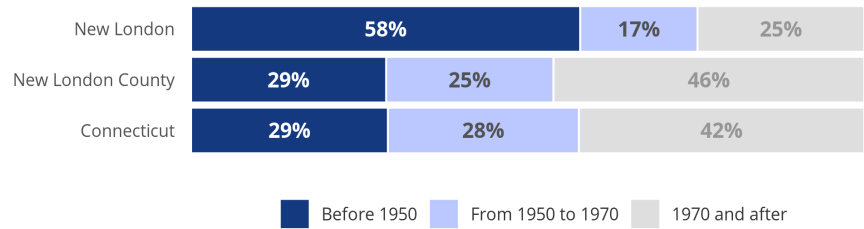
UNITS BUILT BEFORE 1970

75%

Older homes are prone to falling into disrepair, and often carry environmental risks such as lead paint. An aging housing stock can be a sign of poor housing quality.



Age of units

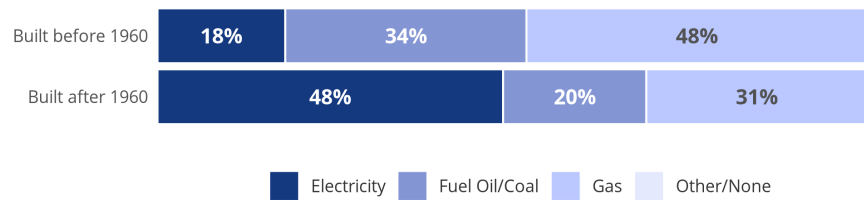


SPENDING ON ENERGY AS PERCENT OF TOTAL INCOME

4.2%

Households that use electricity spend 3.7% of their income on energy (4.1% for fuel oil/coal and 4.6% for gas).

Units by age and fuel type



Source: United States Department of Energy

AFFORDABLE HOMES AS A SHARE OF ALL HOUSING UNITS

23%

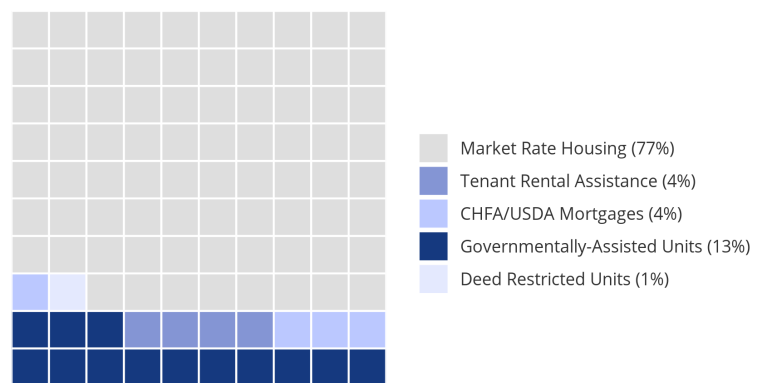
The CT Department of Housing calculates the percentage of affordable units in a municipality annually for the Affordable Housing Appeals List. Affordable units are units that are subsidized below market-rate through programs like Housing Choice Vouchers or CHFA/USDA mortgages.

Of the 11,840 total units in New London, 2,703 are considered to be affordable.



Source: Connecticut Department of Housing

Affordable units by type



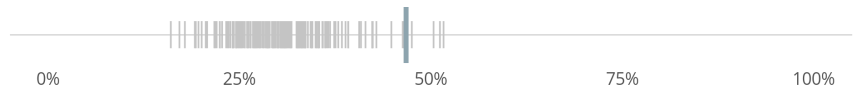
Source: Connecticut Department of Housing



PEOPLE BURDENED BY COST OF HOUSING

47%

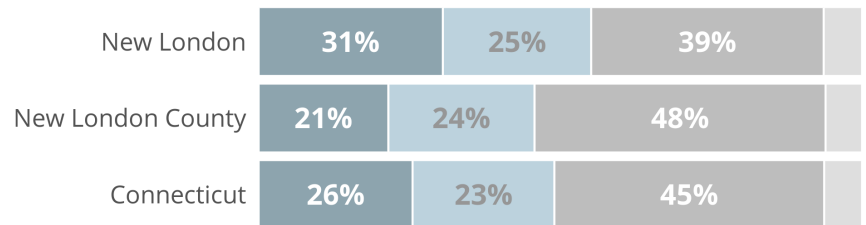
Households that are cost-burdened spend more than 30% of their income on housing. Severely cost-burdened spend more than 50% on housing.



RENTERS BURDENED BY COST OF HOUSING

61%

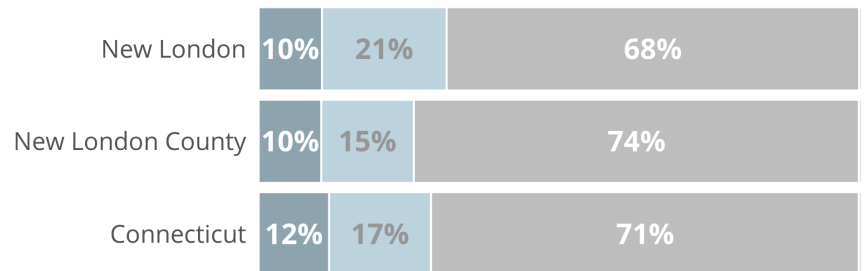
Housing cost burden for renters



OWNERS BURDENED BY COST OF HOUSING

32%

Housing cost burden for owners



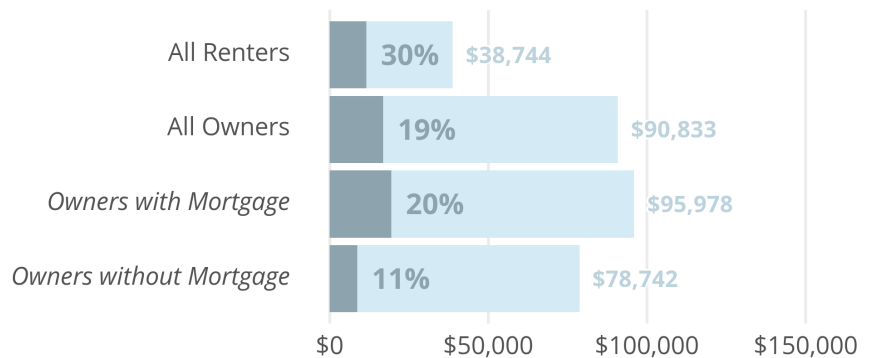
Severe burden (50% or greater) Moderate burden (Between 30% and 50%) Not burdened (Less than 30%) Not Computed

RENTERS' HOUSING COSTS AS PERCENT OF INCOME

30%

Housing costs as percent of income

Housing costs as percent of income Median income



OWNERS' HOUSING COSTS AS PERCENT OF INCOME

19%



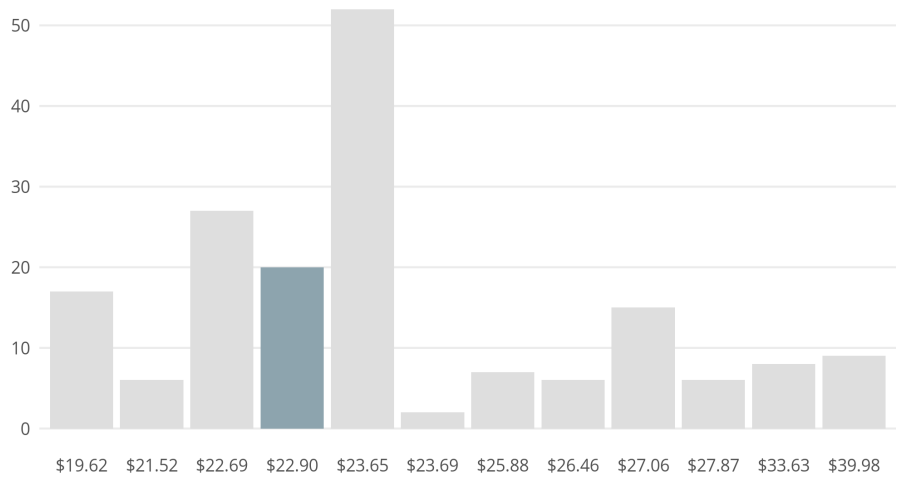
HOUSING WAGE

\$22.90

Each year, the National Low Income Housing Coalition calculates the "housing wage," the hourly wage needed to afford a two-bedroom rental home without paying more than 30% of income on housing.

New London is included in the Norwich-New London HMFA. New London's housing wage is lower than the state housing wage of \$26.42.

New London is one of 20 towns with a housing wage of \$22.90



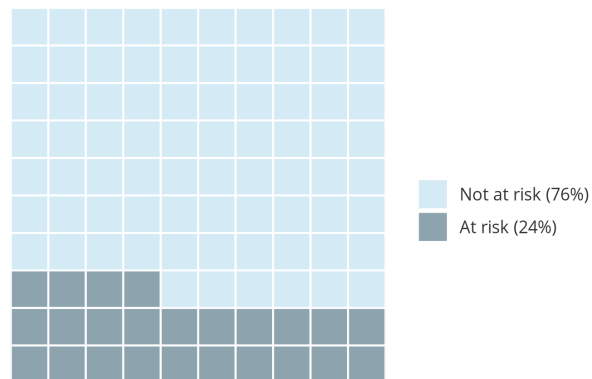
Source: National Low Income Housing Coalition

HOUSING PRESERVATION UNITS

24%

New London has 1,229 federally assisted housing units, of which 24% are at risk of loss within the next 5 years.

Housing preservation by risk



Source: National Housing Preservation Database



TOTAL POPULATION

27,032

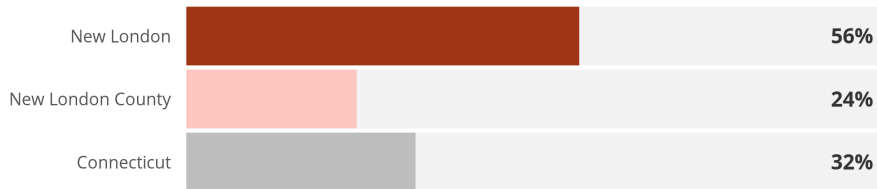


PEOPLE OF COLOR

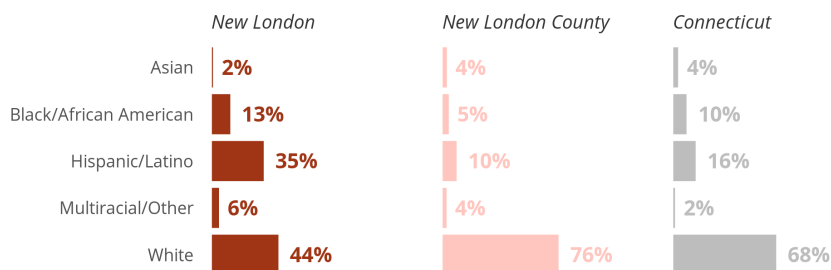
56%

Connecticut population is becoming increasingly diverse, but the BIPOC population is concentrated in certain municipalities, especially Connecticut's cities. In New London, 56% of residents are BIPOC, while 44% are white.

New London is more diverse than Connecticut

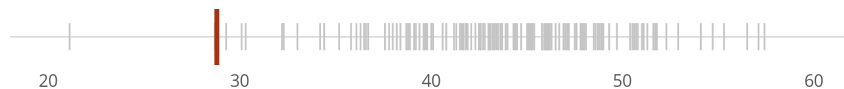


The largest race/ethnicity group in New London is White at 44% of the population



MEDIAN AGE

29

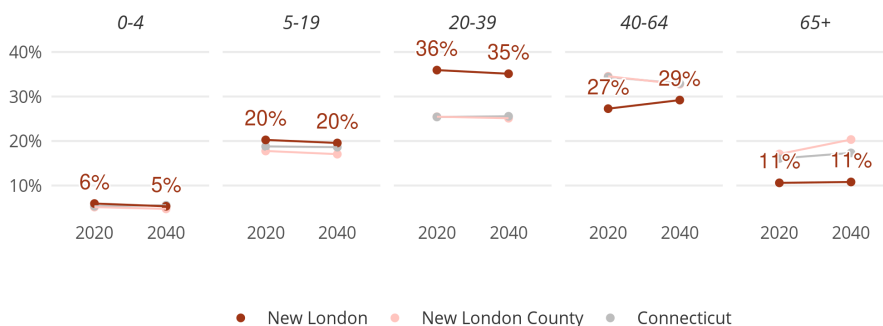


POPULATION CHANGE, 2020 TO 2040

+9.8%

In the next twenty years, New London's population is projected to grow from 29,019 to 31,873.

People age 40-64 are projected to grow the most in the next 20 years in New London

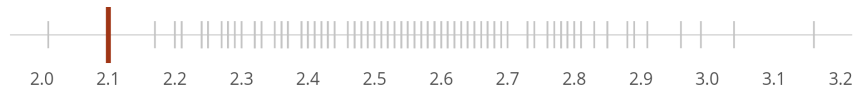


Source: Connecticut Data Center



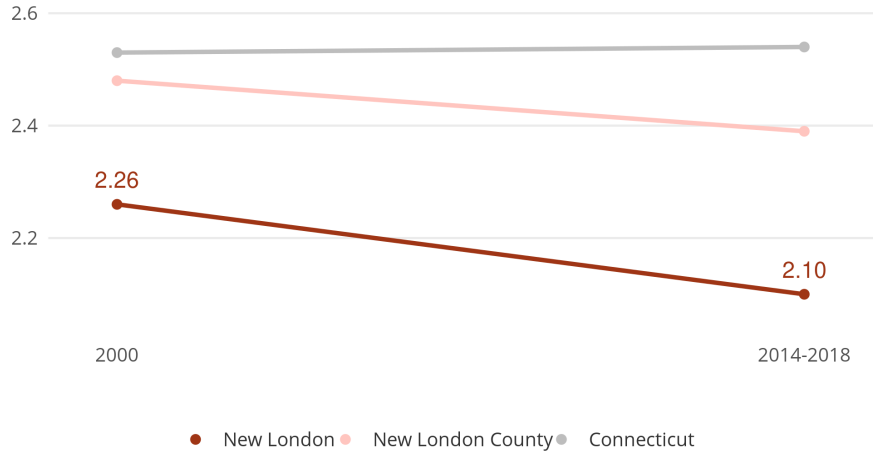
AVERAGE HOUSEHOLD SIZE

2.10



The average household size in New London has declined between 2000 and 2018.

The average household size in New London has declined from 2.26 in 2000 to 2.1 in 2018



Understanding who lives in our towns provides insight into the housing and service needs for each community such as accessibility, transportation, child care, and education. Compared to Connecticut, New London has fewer households with someone older than 60 and fewer households with school-age children.

Household types as a percent of total

